

Business Owners Policy



New York

SafePort Product Highlights*

Non-admitted, Rated A (Excellent) by AM Best

Comprehensive Coverage at a Competitive Price*

Property and general liability must be written together.

Eligibility			
Property Coverage	TIV Per Location	TIV Per Policy	- Includes building and business personal property insured. - When under the same ownership, these must be included under the same policy.
All buildings must be insured-to-value. Direct physical loss is covered unless excluded or limited.	\$10 Million maximum	No maximum	

Coastal Capacity*

Our guidelines help you to write up to 0.10 miles from specific designated primary shorelines.**

Deductibles		
Hazard Locations**	Hurricane (minimum)***	All Other Perils (AOP)(standard)
Extreme Hazard	Ineligible	Ineligible
High Hazard	3%	Minimum \$2,500 with options up to maximum \$25,000
Manhattan Hazard	None Required	
Moderate Hazard	None Required	
Low Hazard	None Required	

**Consult with Underwriting for questions on hazard location specifications. Note: High Hazard locations require a Business Income and Extra Expense limit.

***Standard All Other Peril (AOP) deductible is \$2,500. Other deductible options are available. Hurricane deductible must be greater than or equal to the AOP deductible. Windstorm or Hail deductible must be greater than or equal to the Hurricane deductible.

Broad Appetite For Risk*

We accept businesses with up to \$10 million TIV per location.

Liability			
General Liability Limits - Per Occurrence	Aggregate	Damage to Premises Rented by Insured	Medical
\$300,000 \$500,000 \$1,000,000	Aggregate is 2x per occurrence limit \$2,000,000 Maximum	\$50,000 included (Higher limits available)	\$5,000 per person included (alternate limit of \$10,000 available)
Professional Liability (Errors and Omissions)			
E&O available only for the following classifications: - Barbershops and Hair Salons - Beauty Salons		- Funeral Directors - Optical & Hearing Aid Establishments - Pharmacists	- Printers - Veterinarians
Optional Coverage Types			
Cyber Liability available with limits up to \$250,000			
Employment Practices Liability available with limits up to \$100,000			
Equipment Breakdown coverage available up to total property limits insured on a per location basis			

*Consult the Underwriting Overview for detailed information, conditions, exclusions and restrictions for all coverages and risks.

Considerations*

The BOP Classification Table provides a listing of all eligible classifications along with rating information for eligible businesses.

Factors**	
Risk Classification	- Risks will be classified based on primary operations and used to determine eligibility. - Additional operations (25% or greater) will be separately classified and rated. - For Lessor’s Risks all tenants must meet BOP eligibility.
Loss Control	- Inspections will be conducted on all buildings. Each survey will be reviewed by underwriter for risk acceptability. - Adjustments may be made for discrepancies, changes in exposures or classifications, etc.
Loss Experience	- No losses, preferred. One claim is acceptable. - Two or more claims, underwriter approval required. - Any one claim >/= \$25,000 requires underwriter approval. - Risks with prior professional liability, cyber, employment practices or equipment breakdown claims require underwriter approval.

**Consult with Underwriting for additional considerations and details.

Ineligible Risks*

Risks in business less than 3 years require underwriting approval.

General Conditions	
Risks outside the state of New York; Any contracting risks; Non-profit organizations; Historic Buildings on the National Registry; Any locations in Public Protection Classes 9 or 10; Risks with prior sinkhole losses; Any classification not listed as eligible in the Business Owners Classification Table	
Occupancies and Other Ineligible Risks	
- Bars, pubs, taverns, dancing or live entertainment, including karaoke and axe throwing - Vehicle sales, repair, service or parking operations including gasoline stations, car washes, and tire re-treading - Household /residential personal property - Home-based businesses - Any equipment rental operations - Places of amusement; Seasonal operations (those closed for 30 or more consecutive days per year) - Vacant buildings; 24-hour operations - Houses of worship, including churches, temples, mosques - One or two family dwellings or duplexes; Property managers	- Governmental agency office or office buildings or LRO buildings occupied by a government agency - The following restaurant types: Sushi or raw food, Hibachi or Teppanyaki, Buffets, Flaming drinks or meals, Tableside or at-table cooking, Outdoor cooking including grills and smokers - Beauty parlors, barbershops or hair salons that offer nail or spa services, tattoos or permanent makeup, unless these are less than 10% of sales - Banks, building and loan associations, savings and loan associations, credit unions, stockbrokers and similar financial institutions - Software and application development

Easy, Flexible Payment Options*

Installment Plans payable monthly, quarterly and semi-annually are available.

Installment Plans			
Plan Frequency	Minimum Premium	Down Payment Required	Monthly Installments
Monthly**	\$1,000	25%	9 installments of 8.3%
Quarterly	\$1,000	40%	3 installments of 20%
Semi-annual	\$1,000	60%	1 installment of 40%
Installment plans are not available on policies with premium less than \$1,000 or duration less than one year.			
A per installment surcharge will apply, unless EasyPay is selected.			

**EasyPay is required if the Monthly Installment Plan is selected

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*Consult the Underwriting Overview for detailed information, conditions, exclusions and restrictions for all coverages and risks. This is a condensed overview of the product. It is not an insurance policy, nor does it provide complete eligibility information. Restrictions may apply. All risks are subject to underwriting approval and inspection. The policy, including all forms and endorsements, supersedes this overview. The material contained in this document is for information purposes only. Information is subject to change without notice. SageSure and the SageSure Logo are trademarks of SageSure Insurance Managers. © 2025 SageSure Insurance Managers. Effective 02.18.2025.